Dear Reader,

Commencing the week with a Parliamentary nod on much debated National Medical Commission Bill, healthcare achieved yet another milestone. Whether it will bring a decisive change in the sector or need further changes will be interesting to see in the coming times. From the NATHEALTH President’s desk, Dr. Ballal shared his vision for realizing the goal of distress-free Healthcare by 2030 in an opinion article for BW Healthcare World. Largely the dialogue in healthcare revolved around the pros & cons of NMC bill, importance of community health providers, and the emerging need for transparency reforms in Drug Pricing.

Emphasizing on the importance of Strategic implementation, Financial Express has covered an interesting aspect of how strategy is as important is adaptation of any technology for revolutionizing Healthcare sector. Bringing a global perspective on the table is an exclusive cover story from New York Times on how Healthcare system deals with Ethical challenges in today’s time. In a move to accommodate gender diversity, Modern Healthcare covers an exclusive on how its time for leaders to lead in advancing women in healthcare.

While Medical technology forum witnessed a rise in startups coming up with innovative solutions, Biomedical Science day was observed on 8th August with GE Healthcare hosting over 100 Biomedical engineers in an exclusive event. The week observed a culmination of technology and insurance with both the sectors contributing to their mutual growth and providing impetus to healthcare overall.

Check out the newsletter to know how diagnostics sector witnessed India’s first commercial biobank that helps develop novel diagnostic tests and cures and other news updates. Follow us on twitter, LinkedIn and Facebook for real times updates.

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**NATHEALTH Leadership Series**

- **Economics & Dynamics of Aarogya Bharat.**
  To achieve the goal of distress-free healthcare by 2030, both the government as well as the private sector stakeholders need to formulate financing models that are not only innovative but can also assist in increasing the overall investment scale of the sector, writes Dr. Ballal (BW Healthcare World)

- **International Students Day celebrated**
  MAESTRO - a portal outlining all the internships and projects international students can pursue while in Manipal was launched by Dr. Ballal (The Hindu)

- **Digital Dispensary in Jharkhand — A Boon**
  Apollo Hospital remote health care has over 19 years of experience in the field of Telemedicine; the organization is a pioneer in designing and developing high end Telemedicine services. (Apollo Hospitals)
Healthcare Policy Updates

- **Govt likely to review differential pricing with MNC stent makers**
  Committee on essential medicines to review if a new category of stents with superior features is needed.
  In September 2017, the government had slashed prices of cardiac stents by up to 80%.

- **NMC Bill cleared after govt allowed more state representations, reached out to regional parties**
  The Centre has now increased the number of members in the NMC to 22 from 14, giving more representation to the states in the body which could replace the scam-tainted Medical Commission of India.

- **Emergence of PPP in Diagnostics in India**
  With the focus of the government on making healthcare more accessible to masses; the implications for the industry are coming thick and fast.

- **Why we need community health providers**
  The controversy over the provision to provide limited licence to practice allopathic medicine, in the National Medical Commission (NMC) bill, unleashed an outcry of “quackery” from the medical professionals.

- **The Drug Pricing Conundrum: Why Transparency Reforms Are Necessary to Make Healthcare Accessible**
  While an intellectual property system that includes safeguards for early introduction of generics does reap price-lowering benefits for India, making transparency reforms part of its agenda will spotlight the mark-ups, production costs and the actual R&D investments.

Healthcare Industry Overview

- **NMC will create transparent healthcare system: PM Modi clears air on controversial medical bill**
  PM Modi said that the aim of the government vis-a-vis healthcare is clear -- to create a more transparent medical education system. He said that the NMC bill will do away with the existing corruption in the Indian medical field.

- **How strategic implementation of new technologies can help revolutionize India’s healthcare sector**
  IBEF data suggests that India’s healthcare market is likely to grow to USD 372 billion by 2022. The implementation of emerging technologies in the Healthcare sector has made for an accurate diagnosis and timely treatment.

- **The Ethical Mess of Our Health Care System**
  It is a patchwork that covers some people and some diseases but not others. We can improve it by bolstering Obamacare.

- **Letters: It’s time for leaders to lead in advancing women in healthcare**
  It’s time for leaders to lead in advancing women in healthcare. Where the lack of women in healthcare leadership is a problem, CEOs seem more engaged in keeping their job, not doing it.
By 2040, a symphony of health could surround consumers and ensure their well-being
This weekly series explores breaking news and developments in the US health care industry, examines key issues facing life sciences and health care companies, and provides updates and insights on policy, regulatory, and legislative changes.

Medtech Forum

Meet the 5 medtech startups focusing on affordable diagnostic solutions to keep India in the pink of health
As India’s healthcare sector grows and attracts investor attention, we take a look at five medtech startups that are harnessing technologies like AI and IoT to provide affordable and quality diagnostic solutions.

Healthcare Development Firms, Simone Health, Shares How Four Technology Trends Will Continue to Impact Healthcare This Year
From AI and AR reshaping the way reality is perceived, to an internet connectivity breakthrough that synchronizes connected devices, 2019 is delivering technology trends that will continue to impact the healthcare system for years to come.

Latest trends in medical monitoring devices and wearable health technology
Piloted by the increasing demand of consumers to monitor their own health, use of wearable technology has more than tripled in the last four years. According to research from Business Insider Intelligence, more than 80% of consumers are willing to wear fitness technology.

How 2 sisters melded AR with healthcare to start NexRea
Technological advances and improvements in medical care are nearly synonymous and some of the latest trends in care this year appear to be coming of age.

GE Healthcare host more than 100 biomedical engineers for Biomedical Excellence Day
NexRea has seven clients, including GE Healthcare, J&J, Cyient and TechM Ltd, in India and is looking to develop education tools that can help doctors explain routine procedures.

GE Healthcare, Macquarie Medical Imaging, others collaborate to improve brain aneurysms diagnoses with AI
Read more at Business Medical Dialogues: GE Healthcare, Macquarie Medical Imaging, others collaborate to improve brain aneurysms diagnoses with AI

Insurance Forum

Disrupting the Insurance Industry with AI
“At a fundamental level, insurance is a social good. It’s about a community of people pooling their resources to help the weakest members in their hour of need. That should be the most loved industry, but it’s 180 degrees away from that,” says Daniel Schreiber, the cofounder and CEO of the InsureTech startup Lemonade

LIC beats private sector in new premium collection for April-July, registers 52% growth
Life Insurance Corporation of India (LIC) has posted a higher-than-industry growth of 51.86 percent year-on-year (YoY) in new business collection for the April to July 2019 period.
• **New Space Partnership Highlights Growing Reach Of Insurance Industry**
  When it comes to situational awareness for insurance purposes, it's hard to beat a satellite in Earth orbit. With this in mind, insurance analytics provider Concirrus paired up with space-to-cloud analytics company Spire Global in a deal announced Tuesday.

• **Risk-based solvency: PSU insurers may have to hold additional capital**
  If an insurance company writes more of group health business where the claims instances are high, they will be required to maintain a higher level of capital.

• **Insurance firms to expedite flood claim settlements: widespread damage may impact their bottomline**
  With floods ravaging a large part of the country, including Bihar, Assam, Maharashtra, Karnataka and Kerala, insurance companies are getting ready to settle claims.

**Diagnostics Forum**

• **Medall — Fostering Accessible, Affordable Model of Patient Care**
  With over 600 outlets providing services in 9 states across 71 districts, the company is trying to create tangible difference in delivery of patient care to people at large.

• **State of the Nation: how these four sectors can turbocharge growth and define India’s future**
  India stands on the cusp of major change as it celebrates its 73rd Independence Day. YourStory takes a look at how the government, corporates, and the startup ecosystem can come together to propel unprecedented economic growth and radical development.

• **Deloitte Tohmatsu Venture Support MD Yuma Saito On Why Japanese Investors Need To Focus On Indian Startups**
  Deloitte Tohmatsu Venture Support recently appointed Yuma Saito as the Managing Director. DTVS is playing the bridge role between Japanese investors and Indian startups. Saito says Indian space tech and healthcare sectors look most promising for Japanese investors.

• **HistoIndex, ILBS launch Center of Excellence to enhance NASH diagnostics and clinical trials**
  In a cross border collaboration, HistoIndex and the Institute of Liver & Biliary Sciences (ILBS) in New Delhi, India have jointly launched a Centre of Excellence (CoE) to aid diagnostics and clinical trials focusing on NASH.

**Upcoming Awards & Events**

- PharmaTech Expo (Pharma & Lab Expo) *(Tue, 20 - Thu, 22 Aug 2019, Ahmedabad)*
- LabTech Expo *(Tue, 20 - Thu, 22 Aug 2019, Ahmedabad)*
- FICCI Heal Conference *(Tue, 20 - Wed, 21 Aug 2019)*
- Medical Device Regulatory and Quality Summit *(Thu, 22 - Fri, 23 Aug 2019, New Delhi)*
- Fortis Annual Psychology Conference *(Fri, 13 - Sun, 15 Sep 2019, Gurugram)*
- World Dental & Oral Health Congress *(Sat, 31 Aug - Sun, 01 Sep 2019, Chennai)*
- Hope Asia Kolkata *(Fri, 23 - Sun, 25 Aug 2019, Kolkata)*