Dear Reader,

We are pleased to share with you that Ms. Preetha Reddy has been elevated to the post of Senior Vice President and Dr. Harsh Mahajan takes over as Vice President for the year 2019-20. Dr. Ashutosh Raghuvanshi has been inducted to the Leadership team as Treasurer NATHEALTH. Dr. Ballal from the NATHEALTH leadership announced the launch of one of its kind sports medicine unit while Mr. Badhri Iyengar raised the industry concerns over import duties on medical devices. Highlighting the issue of illegal pathology labs, Dr. Arvind Lal shared some number crunching insights with Express Healthcare magazine. Policy updates witnessed a protest from the medical community as the National Medical Commission Bill gets parliamentary nod. Overall the industry registered recommendations from various quarters on PPP model for sector’s development while DDC reviewed PMJAY and other healthcare projects. Check out the newsletter to know how diagnostics sector is reinventing the game with partnerships, innovations and positive investor sentiment. Follow us on twitter, LinkedIn and Facebook for real times updates.

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B’luru hospital to get affordable sports medicine unit.

“An overall assessment of the ortho health of a player could cost about Rs 20,000 in private setups. Here, we will offer the same facility for about Rs 1,000.” Said Dr. Ballal (Deccan Herald)

“A war on NCDs soon would be launched shortly” said Dr. Prathap C Reddy (The Hindu)

Speaking at the launch of “Arogya Rakshak”, a collaborative effort with Reckitt Benckiser, a health and hygiene company, he said that NCDs could cost the world 30 trillion US dollars according to the World Economic Forum.

Domestic manufacturers seeking policy intervention based on flawed data interpretation: MTAI

“The government should actually look at reducing import duties on medical devices especially spare parts and implantable devices.” said Mr. Badhri Iyengar

Illegal path labs: India’s open secret

“I am happy to share with you that 32 of our labs are NABL accredited and another four are in the pipeline. You can see that there are very few quality labs in India.” Said Dr. Arvind Lal

Udupi: State’s first ever skin bank to come up at Manipal

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Healthcare Policy Updates

Government’s thrust on healthcare pays off in rural India

The government’s efforts to provide better healthcare to people in rural areas seem to have resulted in them tapping the formal healthcare infrastructure more.

Rajya Sabha passes National Medical Commission bill

In essence, the bill provides for setting up a National Medical Commission (NMC) in place of the MCI to develop and regulate all aspects of medical education, profession and institutions in India

Healthcare spending: Need sharper distinction between consumption and investment

The Economic Survey 2018-19 has projected the number of elderly population (60 years and above) to increase to 239.4 million in 2041, more than double the 104.2 million in 2011. So, the need for making ‘investments’ in healthcare for the elderly is one of the two policy prescriptions noted in the Survey (the other being raising retirement age)

NMC Bill protests: Harsh Vardhan meets doctors, appeals to end strike

After meeting doctors protesting over National Medical Commi (NMC) Bill, Union Health Minister Dr Harsh Vardhan affirmed that its provisions will protect the sanctity of medical education and appealed them to end the strike

NMC Bill will benefit MBBS students and doctors: Minister Harsh Vardhan

The bill will improve access to quality and affordable medical education, ensures availability of adequate and high quality medical professionals in all parts of India
Are you eligible for Ayushman Bharat Scheme?

PMJAY's benefits can be availed at both government and listed private hospitals. Hospitals from which the scheme can be availed have an “Ayushman Mitra Help Desk”. Beneficiaries can prove their identity via their Aadhaar card, Voter ID, or Ration card.

Healthcare Industry Overview

Vishwajit pitches for PPP model for health sector

Pushing for a new model to run hospitals, Health Minister Vishwajit Rane on Wednesday said in the state legislative assembly that public-private partnership model for the health sector is the need of the hour.

DDC reviews AB-PMJAY, health sector languishing projects

District Development Commissioner, Dr. Piyush Singla today chaired a meeting of Health and PWD departments to review the achievements under Ayushman Bharat – Pradhan Mantri Jan Arogya Yojana (AB-PMJAY) and status of languishing projects of Health Sector.

Cipla urges government to increase funds for healthcare sector

In India, the company said it will focus on therapeutic segments like diabetes, dermatology, cardiology and women's health. In South Africa, the company aims to scale up its over the counter (OTC) business and also continue momentum in private market.

The Sick and Ailing Healthcare Sector in J&K Needs a Total Revamp

In the absence of proper and vigorous regulation, the private healthcare system in Jammu and Kashmir is in shambles and we can say this is costlier as compared to other regions when we compare the facilities in our private healthcare sector and those outside the state.

After Jaya, Health Sector in Tamil Nadu Takes Hit

The lack of adequate measures by the state government is leading the poor to suffer from epidemics.

A bitter pill for health sector

Issues such as mounting disease burden, the need to boost preventive healthcare and improving access to affordable and quality care were completely missed out by Modi 2.0, despite it getting a huge mandate. This is highly discouraging.

Medtech Forum

Trivitron, C-CAMP ink pact to co-develop healthcare technologies

The two firms have signed pact a pact to co-develop healthcare technologies. The partnership is a strategic step for both Trivitron and C-CAMP, an initiative of the Department of Biotechnology, towards development under the aegis of ‘Joint Intellectual Properties’, the partners said in a joint statement.

ThirdEye Gen partners with Dolphin Medical Imaging to bring mixed reality tech to healthcare

Initially the idea being the collaboration with Dolphin Medical is to use the device to make it easier for clinicians to find blood vessels for the placement of catheters.

How industry cloud technology is changing healthcare
Healthcare delivery organizations are still worried about security, but not so much that hospital CIOs and CTOs are avoiding cloud technology.

- 10 hot medical technologies in 2019

Technological advances and improvements in medical care are nearly synonymous and some of the latest trends in care this year appear to be coming of age.

- Tech companies want your smart speaker to take on health care

Amazon has partnered with numerous health care companies, including several in California, to let consumers and employees use Alexa for health care purposes. It will be promising to see how the technology will transform Indian Healthcare in the times to come.

Insurance Forum

- Fed’s insurance policy: On Federal Reserve’s rate cut

The rate cut is aimed at insuring against global risks to favourable U.S. economic outlook

- Life Insurance: More customer-friendly products in the offing

Irdai has introduced changes in filing new or modified products and procedures for modifications of the existing products.

- Life insurance industry likely to see 14-15% growth: CARE

Betting big on the domestic life insurance industry, CARE Ratings said the sector is likely to grow at 14 per cent to 15 per cent per annum.

- Max Life Insurance announces plans for expanding presence in Bengaluru

This expansion will support the life insurer’s larger mission of ensuring a financially protected nation by allowing greater access to life insurance offerings to consumers across India’s rapidly burgeoning cities.

- Edelweiss Tokio Life ties up with MobiKwik to offer insurance solutions

Through this partnership, Edelweiss Tokio Life will offer life insurance in the variants of ₹1 lakh, ₹3 lakh and ₹5 lakh through MobiKwik’s wallet app and website.

Diagnostics Forum

- Fostering innovation in medical diagnostics

Dr Renu Swarup, Secretary, Department of Biotechnology, Ministry of Science and Technology in an exclusive conversation with Prathiba Raju spoke about how BIRAC’s guidance has created a great impact in improving R&D and indigenous start-up culture in the arena of medical diagnostics

- Diagnosis, the first step of healing

Misdiagnosis and wrong treatment due to fake reports are an additional burden on patients as well as the country. And in the long term, these bad apples will ruin the reputation of licensed path labs

- Diagnostic Requires Collaboration Of Hospitals And Key Players: Experts
Concerning the fact 'whether the business of diagnostics be left to only diagnostics players?', a panel discussion was organised at the 1st BW Healthcareworld Diagnostics Summit at The Imperial, New Delhi.

- Technology And Insurance Will Change The Diagnostic Future

  On the topic of the past, present and future of pathology, Dr. Sushil Singh, Chairman, and Executive Director, Metropolis Healthcare, delivered his keynote address at the Diagnostics Summit 2019 organised by BW BusinessWorld.

- Malaria diagnostics market size worth $900 m by 2026

  The market in Europe and Asia Pacific is anticipated to experience exponentially elevated demand as these areas have elevated malaria incidence.