Dear Reader,

This week at NATHEALTH was one that constituted of acquisitions, emphasis on Medical training system overhauling, and advancements including digital patient experience journey. Policy Affairs in Healthcare witnessed highlights from Stent pricing which is under Government review. In a path-breaking move, National Medical Commission has introduced provisions to the Medical bill. In essence, the bill provides for setting up a National Medical Commission (NMC) in place of the MCI to develop and regulate all aspects of medical education, profession and institutions in India. Emphasizing on PPP model, Health Minister Vishwajit Rane said that public-private partnership model for the health sector is the need of the hour. In a historic move, with Article 370 revoked, Investor summit in Kashmir to soon boost growth and healthcare.

The week observed a culmination of technology and insurance with both the sectors contributing to their mutual growth and providing impetus to healthcare overall. It was an eventful week as Gujarat hosted its ‘Healthcare Leaders’ Summit’ for revamping health delivery in the state. In a move to support budding entrepreneurs and fledging startups, MedTech TBI at CPDM has invited application from teams seeking incubation support.

Check out the newsletter to know how diagnostics sector witnessed India’s first commercial biobank that helps develop novel diagnostic tests and cures and other news updates. Follow us on twitter, LinkedIn and Facebook for real times updates.

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Special Announcement

Want To Solve A Real Healthcare Problem? Become A Medical Device Entrepreneur!
The MedTech TBI at CPDM, IISc invites application from individuals, teams or start-ups seeking incubation.
(Click Hyperlink, for more details)

NATHEALTH Leadership Series

- Does medical training needs a face lift? Dr H Sudarshan Ballal.
  In healthcare one must endure one of the longest training periods of any profession, with it taking about 12 years to become a super specialist, writes Dr. Ballal for Economic Times

- Manipal Hospitals organise breastfeeding awareness programme
Manipal Hospitals in association with Krishna district chapter of Indian Academy of Pediatrics (IAP), organized an awareness campaign at the hospital premises here on Wednesday. Around 100 women participated in the programme. The news covered by New Indian Express

- Manipal Hospitals set to buy Medanta for ₹6,000 crore

"The government should actually look at reducing import duties on medical devices especially spare parts and implantable devices," said Mr. Badhri Iyengar in an exclusive report by Hindu Business Line

- Fortis Healthcare Contributes Rs. 1 Cr To CM’s Flood Relief Fund

India’s leading integrated healthcare delivery service provider, donated a sum of INR one crore to the Chief Minister’s Relief Fund, Assam to support and aid rehabilitation efforts by the state government for flood-affected victims.

- Fortis Healthcare steadies ship, all eyes on acceleration now

“I am happy to share with you that 32 of our labs are NABL accredited and another four are in the pipeline. You can see that there are very few quality labs in India.” Said Dr. Arvind Lal

- Fortis Healthcare Ltd. - Outcome of Board Meeting

“I am happy to share with you that 32 of our labs are NABL accredited and another four are in the pipeline. You can see that there are very few quality labs in India.” Said Dr. Arvind Lal

- PD Hinduja awarded Pharmacie De Qualite Platinum Grade certificate

PD Hinduja Hospital and MRC was recently awarded the Pharmacy De Qualite (PDQ) Platinum Grade certificate by Bureau Veritas in Pharmacy Management. The Pharmacy De Qualite certification programme has been brought to India by Abbott in association with Bureau Veritas – a global testing, inspection and certification services provider in order to create ‘Pharmacies as centre of excellence’.

- Change management and transformation leadership

Six top CEOs and Founder Chairmen from across India top healthcare leaders in this panel discussion examined how transformational leadership models can improve healthcare businesses.

- Digital patient experience journey

Ashokkan Somuverappan, CIO, Columbia Asia in his presentation spoke about how digitalisation can help hospitals enhance patient experience and be beneficial for company growth.

Healthcare Policy Updates

- Govt likely to review differential pricing with MNC stent makers

Committee on essential medicines to review if a new category of stents with superior features is needed

In September 2017, the government had slashed prices of cardiac stents by up to 80%
• **National Medical Commission Bill has path-breaking provisions, but what next?**

*In essence, the bill provides for setting up a National Medical Commission (NMC) in place of the MCI to develop and regulate all aspects of medical education, profession and institutions in India*

• **Why Are Doctors Opposing National Medical Commission Bill?**

*Amidst much opposition and criticism from political leaders, doctors, and medical students across the country, the National Medical Commission (NMC) Bill was passed by the Lok Sabha on 29 July, following modifications to its 2017 version. Subsequently, the Rajya Sabha passed the bill with minor modifications on 1 August.*

• **Mid-level healthcare providers an interim measure, says govt**

*After meeting doctors protesting over National Medical Commission (NMC) Bill, Union Health Minister Dr Harsh Vardhan affirmed that its provisions will protect the sanctity of medical education and appealed them to end the strike*

### Healthcare Industry Overview

• **RBL Bank launches India’s first health-focused credit card**

*Pushing for a new model to run hospitals, Health Minister Vishwajit Rane on Wednesday said in the state legislative assembly that public-private partnership model for the health sector is the need of the hour.*

• **BD-India organises ‘Healthcare Leaders’ Summit 2019’ in Gujarat**

*The bill will improve access to quality and affordable medical education, ensures availability of adequate and high quality medical professionals in all parts of India*

• **Aesthetic industry is rewriting the script for healthcare industry in India**

*Dr. Amit Gupta, Founder, Divine Cosmetic Surgery speaks about the power of technology and how aspirational lifestyle has given a tremendous push to aesthetics industry*

• **Article 370 gone, investor summit planned in Jammu and Kashmir to boost industry, healthcare**

*The Narendra Modi government hopes the National Medical Commission (NMC) Bill will bridge this gap and give a fillip to the healthcare system in the country. The NMC bill was passed by the Rajya Sabha on Thursday.*

• **Digital Healthcare: Reasons why the tech industry and health sector are not converging fast enough**

*The digital era of health seems to have dawned. Yet, the real-world problems of healthcare remain, across rich and poor, rural and urban areas, developed and developing nations. The much-heralded revolution has barely impacted the accessibility, affordability and quality of care.*

### Medtech Forum

• **How is technology modernizing the healthcare sector?**

*Healthcare, just like their industry counterparts, has integrated technology into their operations as well. Industries are gradually becoming digitized by adopting a business model known as SMAC (Social, Mobile, Analytics, and Cloud).*
• **Challenges in expanding access to advanced healthcare technologies**

*Anthony Barron, principal of the life sciences practice of Charles River Associates, considers how to better position European healthcare systems to support innovation in a sustainable way, in an Expert View column.*

• **BD India steers healthcare landscape in Gujarat**

*With an aim to provide strategic insights, domain intelligence, through knowledge exchange and networking, BD-India, a leading medical technology company organised 'Healthcare Leaders’ Summit'. The summit witnessed participation from industry veterans like Dr. Vineet Mishra – Director IKDRC among others.*

• **A trick of the light: photodynamic therapy illuminates healthcare**

*Technological advances and improvements in medical care are nearly synonymous and some of the latest trends in care this year appear to be coming of age.*

• **GE Healthcare host more than 100 biomedical engineers for Biomedical Excellence Day**

*More than 100 biomedical engineers from the public and private sectors across the country participated with best practices on maintenance emphasized during the training; the training aligns with Kenya’s Vision 2030 and the Big Four agenda pillar on capacity building for Universal Health Coverage.*

• **Richard J. Gannotta to step down as CEO of UCI Health**

*Richard J. Gannotta, D.H.A., will be stepping down as CEO of the University of California, Irvine Health System to pursue new opportunities.*

### Insurance Forum

• **Insurtechs – Championing Value In The Insurance Sector**

*The insurance sector in India is currently going through a metamorphosis and the single biggest factor influencing this change is technology and insurance firms (insurtechs) that are leveraging technology to create, distribute and administer insurance solutions in a cost-effective and efficient manner.*

• **Life insurance industry likely to see 14-15% growth: CARE**

*In a research report released on Wednesday, it said the growth will come from a number of factors, including higher demand for retirement products such as pension and annuity, along with low availability of government-sponsored social security mechanisms and rising awareness of retirement planning and growing urbanisation.*

• **Insurance sector hit by Hong Kong unrest**

*Representatives of Hong Kong’s financial sector, including insurance companies, are expressing deep concern about rising unrest in the city and calling for the restoration of order to avoid an erosion of investors’ confidence in local economic growth.*

• **Insurance IPOs deferred as companies await better market conditions, JV exits**

*Initial public offerings (IPOs) in the insurance sector are gradually being deferred as companies await better market conditions, and in some cases, the exit of joint venture partners.*

• **Germany: Insurtechs: Regulatory Challenges And Innovative Approaches**

*InsuranceTechs, have been playing an increasingly prominent role within the insurance sector in recent years. Their burgeoning presence has resulted in an ever-growing need for suitable regulation.*

• **‘Hints of LIC’s entry in the markets a positive step by the government’**
LIC might plan to go for an IPO by selling only a small portion to the public and later may liquidate the government holdings in line with the divestment plan of the government of India.

Diagnostics Forum

- **Mindray’s Diagnostics Technologies to Boost Lab Practice in India**
  As part of its efforts in this arena, Mindray organized a special scientific forum dedicated to Haematology on August 3, 2019, in Thiruvananthapuram. The special scientific forum witnessed experts discussing various topics related to Hematology.

- **Cobas® pro integrated solutions: Roche Diagnostics new innovation for India**
  Misdiagnosis and wrong treatment due to fake reports are an additional burden on patients as well as the country. And in the long term, these bad apples will ruin the reputation of licensed path labs.

- **Now, SPIT SEQ test for early diagnosis of drug-resistant TB**
  Soon, doctors may be able to quickly and accurately prescribe the most effective drug to a tuberculosis patient, using a Whole-Genome Sequencing-based test – SPIT SEQ (spit sequencing).

- **Meet biotech startup Sapien Biosciences: India’s first commercial biobank that helps develop novel diagnostic tests and cures**
  Over the past few years, Indian startups have made great leaps in improving the country’s healthcare system. Medical innovation is one of these critical aspects of the system.